

**Meadow Pointe II  
Community Development District**

**August 3, 2022**

**AGENDA PACKAGE**

**Communications Media Technology Via Zoom:**

<https://us02web.zoom.us/j/82351604750?pwd=Qld5MFlmaDJMbHprTjFMZnlZK2ZMdz09>

**Meeting ID: 823 5160 4750**

**Passcode: 619463**

**Call In #: 1-929-205-6099**

# **Meadow Pointe II Community Development District**

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## **Inframark, Infrastructure Management Services**

210 North University Drive Suite 702, Coral Springs, Florida 33071

Phone: 954-603-0033 Fax: 954-345-1292

July 27, 2022

Board of Supervisors  
Meadow Pointe II  
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Meadow Pointe II Community Development District will be held **Wednesday, August 3, 2022**, at 6:30 p.m. at the Meadow Pointe II Clubhouse, located at 30051 County Line Road, Wesley Chapel, Florida, and via Zoom Video Communications. Following is the agenda for the meeting and following workshop:

- 1. Call to Order**
- 2. Roll Call**
- 3. Pledge of Allegiance/Moment of Silence for our Fallen Service Members and First Responders**
- 4. Additions or Corrections to the Agenda**
- 5. Audience Comments (Comments will be limited to three minutes.)**
- 6. Non-Staff Reports**
  - A. Residents Council
  - B. Government/Community Updates
- 7. Consent Agenda**
  - A. Deed Restrictions/DRVC
- 8. Reports**
  - A. Architectural Review
  - B. District Counsel
  - C. District Engineer
  - D. Operations Manager
- 9. Approval/Disapproval/Discussion**
  - A. Discussion of Mainscape Irrigation Proposal
- 10. Audience Comments (Comments will be limited to three minutes.)**
- 11. Supervisor Comments**
- 12. Adjourn the Regular Meeting and Proceed to a Workshop**

Meadow Point II C.D.D.  
July 27, 2022  
Page Two

**Board Workshop**  
**Agenda Items for Board Discussion**  
**(No Motions/Votes Accepted. Board Discussions Only)**

- 1. Call to Order**
- 2. Items for Discussion**
  - A. Fiscal Year 2023 Budget
- 3. Adjournment**

Only items contained in the regular meeting will be voted on. A motion and a second must be made prior to any discussion. Each Supervisor will be given two minutes to make remarks; a second two-minute round will be given for rebuttal; after which a vote on the motion will be made. If there is not a second, the motion will fail and no further discussion will be had.

Items listed for discussion during the workshop will be brought to the floor by the Chairperson and each Supervisor will have three minutes to discuss the issue, a second two-minute round will be given for rebuttal; after which a vote will be taken only for the purpose of determining whether or not the issue has support to proceed to the floor under New Business at the next full staff meeting. If there is not sufficient support for the issue, it will be tabled until a later discussion can be had. Only items on the agenda will be discussed and there will be no additional New Business.

Sincerely,

*Robert Nanni*

Robert Nanni  
District Manager

# WORKSHOP

## **Second Order of Business**

**2A.**

**MEADOW POINTE II**  
Community Development District

***Annual Operating Budgets***

**Fiscal Year 2023  
Modified Tentative Budget**

V2 07.27.22

Prepared by:



**Table of Contents**

	<u>Page #</u>
<b><u>OPERATING BUDGETS</u></b>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	1-4
Exhibit A - Allocation of Fund Balances.....	5
Budget Narrative .....	6-14
Deed Restriction Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	15
Exhibit B - Allocation of Fund Balances.....	16
Budget Narrative .....	17-18
Charlesworth Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	19
Budget Narrative .....	20-21
Colehaven Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	22
Budget Narrative .....	23-24
Covina Key Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	25
Budget Narrative .....	26-27
Glenham Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	28
Budget Narrative .....	29-30

---

**Table of Contents**

	<u>Page #</u>
<b><u>OPERATING BUDGETS (continued)</u></b>	
Iverson Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	31
Budget Narrative .....	32-33
Lettingwell Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	34
Budget Narrative .....	35-36
Longleaf Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	37
Budget Narrative .....	38-39
Manor Isle Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	40
Budget Narrative .....	41-42
Sedgwick Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	43
Budget Narrative .....	44-45
Tullamore Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	46
Budget Narrative .....	47-48
Vermillion Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	49
Budget Narrative .....	50-51

---

**Table of Contents**

	<u>Page #</u>
<b><u>OPERATING BUDGETS (continued)</u></b>	
Wrencrest Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	52
Budget Narrative .....	53-54
Deer Run	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	55
Budget Narrative .....	56
Morning Side	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	57
Budget Narrative .....	58
Village Funds	
Exhibit C - Allocation of Reserves.....	59
 <b><u>DEBT SERVICE BUDGET</u></b>	
Series 2018	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	60
Amortization Schedule .....	61
Budget Narrative .....	62
 <b><u>SUPPORTING BUDGET SCHEDULES</u></b>	
2023-2022 Assessment Matrix.....	63-65

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**MEADOW POINTE II**  
Community Development District

**Operating Budgets**  
Fiscal Year 2023

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 8,147	\$ 388	\$ 250	\$ 3	\$ 1	\$ 4	\$ 100
Garbage/Solid Waste Revenue	151,010	150,992	151,330	151,330	-	151,330	151,330
Interest - Tax Collector	308	10	-	3	-	3	-
Special Assmnts- Tax Collector	1,577,671	1,577,486	1,559,864	1,559,864	-	1,559,864	1,559,864
Special Assmnts- Discounts	(61,996)	(64,432)	(68,448)	(63,304)	-	(63,304)	(68,448)
Other Miscellaneous Revenues	136,325	29,790	8,266	24,937	1,200	26,137	25,000
Gate Bar Code/Remotes	7,781	6,644	5,000	3,557	1,186	4,743	5,000
Access Cards	927	1,167	1,300	495	552	1,047	1,300
<b>TOTAL REVENUES</b>	<b>1,821,100</b>	<b>1,702,045</b>	<b>1,657,562</b>	<b>1,676,885</b>	<b>2,939</b>	<b>1,679,824</b>	<b>1,674,146</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	23,200	23,200	24,000	17,000	7,000	24,000	24,000
FICA Taxes	1,775	1,775	1,836	1,301	536	1,837	1,836
ProfServ-Engineering	11,315	55,198	60,000	44,800	14,933	59,733	64,500
ProfServ-Legal Services	37,922	36,844	40,000	16,296	10,000	26,296	42,000
ProfServ-Mgmt Consulting Serv	70,584	72,135	74,299	55,724	18,575	74,299	76,528
ProfServ-Property Appraiser	150	150	150	150	-	150	150
ProfServ-Special Assessment	7,378	8,116	8,359	8,359	-	8,359	8,610
ProfServ-Trustee	4,041	4,041	4,050	4,041	-	4,041	4,050
ProfServ-Web Site Maintenance	7,321	1,553	2,500	1,553	947	2,500	1,553
Auditing Services	4,400	4,400	4,400	4,400	-	4,400	4,400
Postage and Freight	5,534	2,654	1,000	915	250	1,165	1,000
Insurance - General Liability	35,562	35,755	38,012	31,396	-	31,396	34,536
Printing and Binding	919	259	500	81	125	206	500
Legal Advertising	4,083	3,334	1,000	642	214	856	1,000
Miscellaneous Services	896	816	1,000	597	250	847	1,000
Misc-Assessmnt Collection Cost	23,643	26,032	31,197	30,013	-	30,013	31,197
Misc-Supervisor Expenses	373	205	500	73	427	500	500
Office Supplies	28	-	150	-	150	150	150
Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>239,299</b>	<b>277,642</b>	<b>293,128</b>	<b>217,516</b>	<b>53,407</b>	<b>270,923</b>	<b>297,685</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>Field</b>							
Contracts-Security Services	54,520	23,760	30,000	-	30,000	30,000	20,000
Contracts-Security Alarms	430	560	540	388	135	523	600
R&M-General	8,995	9,620	10,000	1,597	7,711	9,308	10,000
Misc-Animal Trapper	-	-	250	-	250	250	250
Misc-Contingency	19	779	-	-	-	-	15,765
<b>Total Field</b>	<b>63,964</b>	<b>34,719</b>	<b>40,790</b>	<b>1,985</b>	<b>38,096</b>	<b>40,081</b>	<b>46,615</b>
<b>Landscape</b>							
ProfServ-Landscape Architect	12,580	10,080	10,080	7,560	2,520	10,080	12,000
Contracts-Landscape	137,055	149,163	149,000	112,493	28,123	140,616	173,343
Contracts - Perennials	-	-	10,000	12,543	-	12,543	-
Contracts-Irrigation	13,608	1,134	-	-	-	-	-
R&M-Irrigation	4,669	5,842	6,000	1,425	1,500	2,925	6,000
R&M-Landscape Renovations	8,667	11,139	30,000	11,416	7,500	18,916	20,000
R&M-Mulch	15,580	15,821	15,580	20,286	-	20,286	25,000
R&M-Tree and Trimming	-	700	4,000	-	4,000	4,000	4,000
<b>Total Landscape</b>	<b>201,729</b>	<b>193,879</b>	<b>224,660</b>	<b>165,723</b>	<b>43,643</b>	<b>209,366</b>	<b>240,343</b>
<b>Utilities</b>							
Contracts-Solid Waste Services	135,583	138,004	138,004	106,967	34,501	141,468	230,580
Utility - General	7,303	9,163	7,500	4,474	1,826	6,300	7,500
Electricity - Streetlighting	203,336	222,458	210,000	164,568	52,500	217,068	210,000
Utility - Reclaimed Water	7,551	5,876	13,000	5,372	3,250	8,622	10,000
Misc-Property Taxes	3,655	10,324	11,000	4,762	6,238	11,000	11,000
Misc-Assessmnt Collection Cost	3,630	2,478	3,027	2,912	-	2,912	3,027
<b>Total Utilities</b>	<b>361,058</b>	<b>388,303</b>	<b>382,531</b>	<b>289,055</b>	<b>98,315</b>	<b>387,370</b>	<b>472,107</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>Lakes and Ponds</b>							
Contracts-Lakes	59,926	61,723	63,000	48,352	15,203	63,555	64,890
R&M-Mitigation	-	-	1,000	-	250	250	1,000
R&M-Ponds	10,919	791	45,000	23,270	11,250	34,520	25,000
Reserve - Ponds	-	-	5,000	-	5,000	5,000	5,000
<b>Total Lakes and Ponds</b>	<b>70,845</b>	<b>62,514</b>	<b>114,000</b>	<b>71,622</b>	<b>31,703</b>	<b>103,325</b>	<b>95,890</b>
<b>Parks and Recreation - General</b>							
ProfServ-Info Technology	17,465	21,444	8,000	9,899	2,300	12,199	14,000
Contracts-Pools	18,804	19,878	27,600	17,550	4,701	22,251	27,600
Communication - Telephone & WiFi	15,522	8,984	8,700	7,490	2,175	9,665	10,000
Utility - General	1,128	1,222	1,500	912	375	1,287	1,500
Utility - Water & Sewer	5,659	5,928	5,000	3,248	1,250	4,498	5,000
Electricity - Rec Center	10,996	14,036	15,500	9,638	3,875	13,513	15,500
Lease - Copier	13,402	5,053	4,400	2,952	1,100	4,052	4,400
R&M-Clubhouse	11,777	9,478	13,000	23,604	3,250	26,854	13,000
R&M-Court Maintenance	3,113	336	5,000	923	1,250	2,173	1,000
R&M-Pools	4,160	3,328	3,500	1,129	1,771	2,900	3,500
R&M-Fitness Equipment	5,125	1,957	4,500	1,590	480	2,070	4,500
R&M-Playground	795	1,915	3,000	1,566	750	2,316	3,000
Misc-Clubhouse Activities	1,500	1,000	2,500	1,500	625	2,125	2,000
Misc-Contingency	5,383	11,397	-	-	-	-	-
Office Supplies	5,420	1,540	2,500	1,572	625	2,197	2,500
Op Supplies - General	30,897	33,783	30,000	36,885	-	36,885	40,000
Op Supplies - Fuel, Oil	2,798	3,190	5,000	4,987	1,250	6,237	6,000
Cleaning Supplies	5,172	5,375	3,500	5,709	875	6,584	5,000
Reserve - Renewal&Replacement	-	-	21,340	48,128	-	48,128	21,340
<b>Total Parks and Recreation - General</b>	<b>159,116</b>	<b>149,844</b>	<b>164,540</b>	<b>179,282</b>	<b>26,652</b>	<b>205,934</b>	<b>179,840</b>
<b>Personnel</b>							
Payroll-Maintenance	319,643	317,544	360,000	247,157	90,000	337,157	375,000
Payroll-Benefits	3,159	1,797	3,600	-	3,600	3,600	3,600
FICA Taxes	24,421	24,946	27,540	19,442	6,885	26,327	28,688

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
Workers' Compensation	8,344	9,014	38,122	7,978	30,144	38,122	41,934
Unemployment Compensation	-	2,446	2,150	414	1,736	2,150	2,150
ProfServ-Human Resources	900	975	900	300	600	900	900
Op Supplies - Uniforms	3,974	4,576	4,500	4,139	361	4,500	5,000
Subscriptions and Memberships	784	915	1,100	981	119	1,100	1,100
<b>Total Personnel</b>	<b>361,225</b>	<b>362,213</b>	<b>437,912</b>	<b>280,411</b>	<b>133,445</b>	<b>413,856</b>	<b>458,372</b>
<b>TOTAL EXPENDITURES</b>	<b>1,457,236</b>	<b>1,469,114</b>	<b>1,657,561</b>	<b>1,205,594</b>	<b>425,260</b>	<b>1,630,854</b>	<b>1,790,850</b>
Excess (deficiency) of revenues							
Over (under) expenditures	232,931	-	-	471,291	(422,321)	48,970	(116,704)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfer In	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(116,704)</b>
Net change in fund balance	232,931		-	471,291	(422,321)	48,970	(116,704)
<b>FUND BALANCE, BEGINNING</b>	<b>2,431,480</b>	<b>2,795,285</b>	<b>3,017,054</b>	<b>3,017,254</b>	<b>-</b>	<b>3,017,254</b>	<b>3,066,224</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 2,795,285</b>	<b>\$ 3,017,054</b>	<b>\$ 3,017,054</b>	<b>\$ 3,488,545</b>	<b>\$ (422,321)</b>	<b>\$ 3,066,224</b>	<b>\$ 2,949,519</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2023	\$ 3,066,224
Net Change in Fund Balance - Fiscal Year 2023	(116,704)
Reserves - Fiscal Year 2023 Addition	26,340
<b>Total Funds Available (Estimated) - 9/30/2023</b>	<b>2,975,859</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	29,950
Subtotal	<u>29,950</u>

***Assigned Fund Balance***

Operating Reserve - Operating Capital	441,128 <sup>(1)</sup>
Reserve - Ponds Prior Years	274,053
Reserve - Ponds - FY 22	5,000
Reserve - Ponds - FY 23	5,000
	<u>284,053</u>
Reserve - Renewal&Replacement Prior Years	639,752
Reserve - Renewal&Replacement - FY 22	21,340
Reserve - Renewal&Replacement - FY 23	21,340
	<u>634,304</u>
Subtotal	<u>1,359,485</u>

<b>Total Allocation of Available Funds</b>	<b>1,389,435</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 1,586,425</b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2023

<b>REVENUES</b>
-----------------

**Interest-Investments (361001)**

The District earns interest net of bank charges on available operating funds.

**Garbage/Solid Waste Revenue (343400)**

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Other Miscellaneous Revenues (369900)**

The District receives amounts for advertising, and other miscellaneous items.

**Gate Bar Code/Remotes (369940)**

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

**Access Cards (369941)**

The District receives amounts for Fitness Center access which are nonrefundable.

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES - Administrative**

**P/R-Board of Supervisors (511001-51101)**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**FICA Taxes (521001-51101)**

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services-Engineering (531013-51501)**

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

**Professional Services-Legal Services (531023-51401)**

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services (531027-51301)**

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

**Professional Services-Property Appraiser (531035-51301)**

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

**Professional Services-Special Assessment (531038-51301)**

This budget line is for preparation of the District's assessment roll.

**ProfServ-Trustee Fees (531045-51301)**

This budget line is for Trustee Fees paid to US Bank

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES – Administrative (continued)**

**Professional Services-Web Site Maintenance (531094-51301)**

The District pays web hosting services for the District's web site.

**Auditing Services (532002-51301)**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

**Postage and Freight (541006-51301)**

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

**Insurance-General Liability (545002-51301)**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding (54701-51301)**

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising (548002-51301)**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

**Miscellaneous Services (549001-51301)**

This includes any other miscellaneous expenses that may be incurred during the year.

**Miscellaneous-Assessment Collection Costs (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Miscellaneous-Supervisor Expenses (549140-51301)**

Any Supplies to be reimbursed from the Supervisors.

**Office Supplies (551002-51301)**

Any Supplies used for special projects.

**Annual District Filing Fee (554007-51301)**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**EXPENDITURES – Field**

**Contracts-Security Services (534037-53901)**

The District currently has a contract with Andrew Cobb to provide services to protect the District's assets.

**Contracts-Security Alarms (534090-53901)**

This budget line is for alarm monitoring fees from ADT Security.

**R&M-General (546001-53901)**

The District periodically implements needed repairs to ensure maintenance of the District's assets.

**Miscellaneous-Animal Trapper (549130-53901)**

The District will utilize funds for wild animal nuisance removal for field.

**Miscellaneous-Contingency (549900-53901)**

The District will utilize contingency funds as needed for unforeseen and/or emergency.

**EXPENDITURES – Landscape**

**Professional Services-Landscape Architect (531022-53902)**

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

**Budget Narrative**  
Fiscal Year 2023

**Contracts-Landscape (534050-53902)**

The District currently has a contract with Mainscape, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

**R&M-Irrigation (546041-53902)**

The District currently engages , Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

**R&M-Landscape Renovations (546051-53902)**

The District currently engages Mainscape, Inc. to replace any landscapes within the District.

**R&M-Mulch (546059-53902)**

The District currently engages Mainscape, Inc. to replace any mulch within the District per contract.

**R&M-Tree and Trimming (546099-53902)**

The District contracts a tree service company to trim trees throughout the District.

**R&M-Perennials (546162-53902)**

The District currently engages Mainscape, Inc. replace any seasonal flowers/plants with Perennials within the District per contract.

<b>EXPENDITURES – Utilities</b>
---------------------------------

**Contracts-Solid Waste Services (534039-53903)**

The District currently has a contract with Waste Connection. a solid waste firm for residential trash collection.

**Utility – General (543001-53901)**

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

**Electricity – Streetlights (543013-53903)**

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

**Utility – Reclaimed Water (543028-53903)**

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES – Utilities (continued)**

**Miscellaneous-Property Taxes (549044-53903)**

The District pays Pasco County an annual Property Tax fee for storm water usage.

**Miscellaneous-Assessment Collection Cost (549070-53903)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

**EXPENDITURES – Lakes and Ponds**

**Contracts-Lake (534084-53917)**

The District currently has a contract with Solitude Lake Management, a certified lake maintenance company to ensure the proper flow and function of the storm water.

**R&M-Mitigation (546056-53917)**

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

**R&M-Ponds (546073-53917)**

Repairs and maintenance to ponds within the District.

**Reserve- Ponds (568126-53901)**

These are the reserves for maintaining the ponds of the District.

**EXPENDITURES – Parks and Recreation**

**Professional Services-Information Technology (531020-57201)**

This a contract with Alliance Consulting for LAN, Server, Email, Software and Hardware support.

**Budget Narrative**  
Fiscal Year 2023

**EXPENDITURES – Parks and Recreation (continued)**

**Contracts-Pools (534078-57201)**

The District has a current contract with Positive Pool Service for maintenance of the pool.

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**Utility-General (543001-57201)**

The District pays the Waste Connection for the removal of trash in the dumpster at the clubhouse.

**Utility – Water & Sewer (543021-57201)**

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

**Electric – Recreation Center (543040-57201)**

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

**Lease – Copier (544008-57201)**

This budget line is for the copier lease maintained from US Bank Equipment Finance.

**R&M-Clubhouse (546015-57201)**

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

**R&M-Court Maintenance (546017-57201)**

This budget line includes repairs and maintenance of the outdoor athletic courts.

**R&M-Pools (546074-57201)**

This budget line is for the repair of the pool and its equipment.

**R&M-Fitness Equipment (546115-57201)**

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

**Budget Narrative**  
Fiscal Year 2023

**R&M-Playground (546326-57201)**

This budget line is for items related to the children’s playground and its upkeep.

**Miscellaneous-Clubhouse Activities (549120-5701)**

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

**Miscellaneous-Contingency (549900-57201)**

This represents any miscellaneous contingency expenditures during the Fiscal Year.

**Office Supplies (551001-57201)**

This represents any office supplies expenditures during the Fiscal Year.

**Operating Supplies-General (552001-57201)**

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

**Operating Supplies-Fuel, Oil (552030-57201)**

This budget line is for fuel of the District’s tracks and mules.

**Cleaning Supplies (552077-57201)**

This represents any cleaning supplies expenditures during the Fiscal Year.

**Reserve-Renewal & Replacement (568130-57201)**

These are the reserves for the renewal and replacement of the assets and equipment around the District.

<b>EXPENDITURES – Personnel</b>
---------------------------------

**Payroll-Maintenance (512006-57230)**

Payroll for employees utilized in the field for operations and maintenance of District assets.

**Payroll-Benefits (512010-57230)**

The District pays AFLAC for benefits of the District’s employees.

**Budget Narrative**  
Fiscal Year 2023**FICA Taxes (521001-57230)**

Payroll taxes for employees.

**Workers' Compensation (524001-57230)**

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

**Unemployment compensation (525001-57230)**

The District has to pay unemployment for employees that left the District and are unemployed.

**ProfServ-Human Resources (531081-57230)**

Anticipated cost of engaging a human resources firm to provide consulting services.

**Operating Supplies-Uniforms (552028-57230)**

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

**Subscriptions and Memberships (554001-57230)**

This budget line is for various membership fees incurred by the District.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 1,699	\$ 355	\$ 850	\$ 167	\$ 56	\$ 223	\$ 200
Special Assmnts- Tax Collector	33,868	41,763	43,303	43,303	-	43,303	49,798
Special Assmnts- Discounts	(1,215)	(1,557)	(1,732)	(1,602)	-	(1,602)	(1,992)
Settlements	3,176	9,103	5,000	7,924	1,250	9,174	4,000
<b>TOTAL REVENUES</b>	<b>37,528</b>	<b>49,664</b>	<b>47,421</b>	<b>49,792</b>	<b>1,306</b>	<b>51,098</b>	<b>52,007</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Payroll-Salaries	28,074	23,487	30,369	12,646	7,592	20,238	31,280
FICA Taxes	1,675	1,045	2,323	897	581	1,478	2,393
ProfServ-Legal Services	6,181	4,355	8,500	1,629	2,125	3,754	6,000
ProfServ-Mgmt Consulting Serv	2,163	2,228	2,163	1,472	691	2,163	2,228
Postage and Freight	741	1,518	2,000	216	500	716	1,500
Misc-Assessmnt Collection Cost	514	699	866	833	-	833	996
Office Supplies	1,177	1,138	1,200	1,152	48	1,200	1,200
<b>Total Administrative</b>	<b>40,525</b>	<b>34,470</b>	<b>47,421</b>	<b>18,845</b>	<b>11,537</b>	<b>30,382</b>	<b>45,597</b>
<b>TOTAL EXPENDITURES</b>	<b>40,525</b>	<b>34,470</b>	<b>47,421</b>	<b>18,845</b>	<b>11,537</b>	<b>30,382</b>	<b>45,597</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(2,997)	15,194	-	30,947	(10,231)	20,716	6,410
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	6,410
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,410</b>
Net change in fund balance	(2,997)	15,194	-	30,947	(10,231)	20,716	6,410
<b>FUND BALANCE, BEGINNING</b>	<b>64,332</b>	<b>61,335</b>	<b>76,528</b>	<b>76,528</b>	<b>-</b>	<b>76,528</b>	<b>97,244</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 61,335</b>	<b>\$ 76,528</b>	<b>\$ 76,528</b>	<b>\$ 107,475</b>	<b>\$ (10,231)</b>	<b>\$ 97,244</b>	<b>\$ 103,653</b>

**Exhibit "B"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2023	\$ 97,244
Net Change in Fund Balance - Fiscal Year 2023	6,410
Reserves - Fiscal Year 2023 Addition	-
<b>Total Funds Available (Estimated) - 9/30/23</b>	<b>103,653</b>

**ALLOCATION OF AVAILABLE FUNDS**

<i>Assigned Fund Balance</i>	
Operating Reserve - Operating Capital	11,399 <sup>(1)</sup>
<b>Total Allocation of Available Funds</b>	<b>11,399</b>

<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 92,254</b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Settlements (369300)**

The District receives amounts for settlements on Deed Restriction violations.

**EXPENDITURES - Administrative**

**Payroll-Salaries (512001-51301)**

This is for the payroll for the Deed Restriction employee.

**FICA Taxes (521001-57230)**

Payroll taxes for employees.

**Professional Services-Legal Services (531023-51401)**

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

**Professional Services-Management Consulting Services (531027-51301)**

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

**MEADOW POINTE II**

Community Development District

*Deed Restriction Enforcement Fund*

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**Budget Narrative**  
Fiscal Year 2023**Postage and Freight (541006-51301)**

This budget line is for actual postage and/or freight related to the deed matters.

**Miscellaneous-Assessment Collection Costs (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Office Supplies (551001-51301)**

Supplies used in the required mailings and other special projects.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET	THRU	JUL-	PROJECTED	BUDGET
			FY 2022	JUN 2022	SEP-2022	FY 2022	FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 3,674	\$ 991	\$ 1,200	\$ 573	\$ 191	\$ 764	\$ 700
Special Assmnts- Tax Collector	22,315	21,060	21,917	21,917	-	21,917	25,205
Special Assmnts- Discounts	(800)	(785)	(877)	(811)	-	(811)	(1,008)
<b>TOTAL REVENUES</b>	<b>25,189</b>	<b>21,266</b>	<b>22,240</b>	<b>21,679</b>	<b>191</b>	<b>21,870</b>	<b>24,896</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	-	1,577	1,300	909	325	1,234	1,300
R&M-Gate	1,380	450	4,500	1,743	2,757	4,500	4,500
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	226	252	438	422	-	422	504
Reserve - Roadways	-	-	12,000	-	12,000	12,000	12,000
Reserve - Sidewalks	-	-	2,000	-	2,000	2,000	2,000
<b>Total Field</b>	<b>3,423</b>	<b>2,617</b>	<b>22,240</b>	<b>3,074</b>	<b>19,082</b>	<b>22,156</b>	<b>22,306</b>
<b>TOTAL EXPENDITURES</b>	<b>3,423</b>	<b>2,617</b>	<b>22,240</b>	<b>3,074</b>	<b>19,082</b>	<b>22,156</b>	<b>22,306</b>
Excess (deficiency) of revenues							
Over (under) expenditures	21,766	18,649	-	18,605	(18,891)	(286)	-
Net change in fund balance	21,766	18,649	-	18,605	(18,891)	(286)	-
<b>FUND BALANCE, BEGINNING</b>	229,075	250,841	269,572	269,572	-	269,572	269,286
<b>FUND BALANCE, ENDING</b>	<b>\$ 250,841</b>	<b>\$ 269,572</b>	<b>\$ 269,572</b>	<b>\$ 288,177</b>	<b>\$ (18,891)</b>	<b>\$ 269,286</b>	<b>\$ 269,286</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 846	\$ 291	\$ 450	\$ 186	62	\$ 248	\$ 250
Special Assmnts- Tax Collector	7,224	6,804	7,896	7,896	-	7,896	9,080
Special Assmnts- Discounts	(259)	(254)	(316)	(292)	-	(292)	(363)
<b>TOTAL REVENUES</b>	<b>7,811</b>	<b>6,841</b>	<b>8,030</b>	<b>7,790</b>	<b>62</b>	<b>7,852</b>	<b>8,967</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	992	1577	1,550	869	388	1,257	1,550
R&M-Gate	-	300	3,000	5,902	1,500	7,402	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	31	49	158	152	-	152	182
Reserve - Roadways	-	-	760	-	760	760	760
Reserve - Sidewalks	-	-	560	-	560	560	560
<b>Total Field</b>	<b>1,863</b>	<b>2,321</b>	<b>8,030</b>	<b>6,923</b>	<b>5,210</b>	<b>12,133</b>	<b>8,054</b>
<b>TOTAL EXPENDITURES</b>	<b>1,863</b>	<b>2,321</b>	<b>8,030</b>	<b>6,923</b>	<b>5,210</b>	<b>12,133</b>	<b>8,054</b>
Excess (deficiency) of revenues							
Over (under) expenditures	5,948	4,520	-	867	(5,148)	(4,281)	-
Net change in fund balance	5,948	4,520	-	867	(5,148)	(4,281)	-
<b>FUND BALANCE, BEGINNING</b>	76,977	82,925	87,445	87,445	-	87,445	83,165
<b>FUND BALANCE, ENDING</b>	<b>\$ 82,925</b>	<b>\$ 87,445</b>	<b>\$ 87,445</b>	<b>\$ 88,312</b>	<b>\$ (5,148)</b>	<b>\$ 83,165</b>	<b>\$ 83,165</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 4,989	\$ 1,257	\$ 2,100	\$ 700	233	\$ 933	\$ 800
Special Assmnts- Tax Collector	25,564	19,202	13,247	13,247	-	13,247	15,234
Special Assmnts- Discounts	(917)	(716)	(530)	(490)	-	(490)	(609)
<b>TOTAL REVENUES</b>	<b>29,636</b>	<b>19,743</b>	<b>14,817</b>	<b>13,457</b>	<b>233</b>	<b>13,690</b>	<b>15,425</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	1,059	1,577	1,550	869	388	1,257	1,550
R&M-Gate	275	300	3,000	1,791	1,209	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	335	196	385	255	-	255	305
Reserve - Roadways	-	-	8,000	-	8,000	8,000	8,000
<i>Total Field</i>	<b>2,630</b>	<b>2,512</b>	<b>14,937</b>	<b>2,915</b>	<b>11,599</b>	<b>14,514</b>	<b>14,857</b>
<b>TOTAL EXPENDITURES</b>	<b>2,630</b>	<b>2,512</b>	<b>14,937</b>	<b>2,915</b>	<b>11,599</b>	<b>14,514</b>	<b>14,857</b>
Excess (deficiency) of revenues Over (under) expenditures	27,006	17,231	-	10,542	(11,365)	(823)	568
Net change in fund balance	27,006	17,231	-	10,542	(11,365)	(823)	568
<b>FUND BALANCE, BEGINNING</b>	285,543	312,549	329,872	329,872	-	329,872	329,049
<b>FUND BALANCE, ENDING</b>	<b>\$ 312,549</b>	<b>\$ 329,872</b>	<b>\$ 329,872</b>	<b>\$ 340,414</b>	<b>\$ (11,365)</b>	<b>\$ 329,049</b>	<b>\$ 329,617</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 370	\$ 200	\$ 200	\$ 145	48	\$ 193	\$ 75
Special Assmnts- Tax Collector	8,937	8,409	9,238	9,238	-	9,238	10,624
Special Assmnts- Discounts	(320)	(313)	(370)	(342)	-	(342)	(425)
<b>TOTAL REVENUES</b>	<b>8,987</b>	<b>8,296</b>	<b>9,068</b>	<b>9,041</b>	<b>48</b>	<b>9,089</b>	<b>10,274</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	944	1,523	1,550	932	388	1,320	1,550
R&M-Gate	1,100	300	3,000	1,473	1,527	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	63	80	185	178	-	178	212
Reserve - Roadways	-	-	1,930	-	1,930	1,930	1,930
Reserve - Sidewalks	-	-	402	-	402	402	402
<b>Total Field</b>	<b>2,819</b>	<b>2,328</b>	<b>9,069</b>	<b>2,583</b>	<b>6,249</b>	<b>8,832</b>	<b>9,096</b>
<b>TOTAL EXPENDITURES</b>	<b>2,819</b>	<b>2,328</b>	<b>9,069</b>	<b>2,583</b>	<b>6,249</b>	<b>8,832</b>	<b>9,096</b>
Excess (deficiency) of revenues Over (under) expenditures	6,168	5,968	-	6,458	(6,200)	258	1,177
Net change in fund balance	6,168	5,968	-	6,458	(6,200)	258	1,177
<b>FUND BALANCE, BEGINNING</b>	55,668	61,836	67,804	67,804	-	67,804	68,062
<b>FUND BALANCE, ENDING</b>	<b>\$ 61,836</b>	<b>\$ 67,804</b>	<b>\$ 67,804</b>	<b>\$ 74,262</b>	<b>\$ (6,200)</b>	<b>\$ 68,062</b>	<b>\$ 69,239</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 2,447	\$ 852	\$ 1,200	\$ 550	183	\$ 733	\$ 500
Special Assmnts- Tax Collector	22,388	20,980	22,369	22,369	-	22,369	25,724
Special Assmnts- Discounts	(803)	(782)	(895)	(828)	-	(828)	(1,029)
<b>TOTAL REVENUES</b>	<b>24,032</b>	<b>21,050</b>	<b>22,674</b>	<b>22,091</b>	<b>183</b>	<b>22,274</b>	<b>25,195</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	975	1,577	1,550	1,137	388	1,525	1,550
R&M-Gate	3,640	300	3,000	2,813	187	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	137	181	447	430	-	430	514
Misc-Contingency	54	-	-	-	-	-	-
Reserve - Roadways	-	-	14,000	-	14,000	14,000	14,000
Reserve - Sidewalks	-	-	1,675	-	1,675	1,675	1,675
<b>Total Field</b>	<b>5,807</b>	<b>2,560</b>	<b>22,674</b>	<b>4,380</b>	<b>18,252</b>	<b>22,632</b>	<b>22,741</b>
<i>Landscape Services</i>							
R&M - Irrigation	-	-	-	480	-	480	-
<b>Total Landscape Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>480</b>	<b>-</b>	<b>480</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>5,807</b>	<b>2,560</b>	<b>22,674</b>	<b>4,860</b>	<b>18,252</b>	<b>23,112</b>	<b>22,741</b>
Excess (deficiency) of revenues							
Over (under) expenditures	18,225	18,490	-	17,231	(18,068)	(837)	2,454
Net change in fund balance	18,225	18,490	-	17,231	(18,068)	(837)	2,454
<b>FUND BALANCE, BEGINNING</b>	222,291	240,516	248,907	248,907	-	248,907	248,070
<b>FUND BALANCE, ENDING</b>	<b>\$ 240,516</b>	<b>\$ 248,907</b>	<b>\$ 248,907</b>	<b>\$ 266,137</b>	<b>\$ (18,068)</b>	<b>\$ 248,070</b>	<b>\$ 250,524</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Special Assmnts- Tax Collector	\$ 17,593	\$ 17,589	\$ 15,677	\$ 16,735	\$ (1,058)	\$ 15,677	\$ 18,029
Special Assmnts- Other	-	-	11,402	10,344	1,058	11,402	11,402
Special Assmnts- Discounts	(631)	(656)	(1,083)	(1,002)	-	(1,002)	(1,177)
<b>TOTAL REVENUES</b>	<b>16,962</b>	<b>16,933</b>	<b>25,996</b>	<b>26,077</b>	<b>-</b>	<b>26,077</b>	<b>28,253</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	993	1,523	1,550	952	388	1,340	1,550
R&M-Gate	170	1,207	3,000	1,188	1,812	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	3,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	37,625	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	190	226	542	521	-	521	589
Reserve - Roadways	-	-	5,000	5,153	-	5,153	5,000
Reserve - Sidewalks	-	-	2,500	-	2,500	2,500	2,500
<b>Total Field</b>	<b>40,036</b>	<b>3,352</b>	<b>14,594</b>	<b>7,814</b>	<b>6,702</b>	<b>15,516</b>	<b>14,641</b>
<b>TOTAL EXPENDITURES</b>	<b>40,036</b>	<b>3,352</b>	<b>14,594</b>	<b>7,814</b>	<b>6,702</b>	<b>15,516</b>	<b>14,641</b>
Excess (deficiency) of revenues							
Over (under) expenditures	(23,074)	13,581	11,402	18,263	(6,702)	10,562	13,613
Net change in fund balance	(23,074)	13,581	11,402	18,263	(6,702)	10,562	13,613
<b>FUND BALANCE, BEGINNING</b>	2,219	(20,855)	(7,275)	(7,275)	-	(7,275)	3,287
<b>FUND BALANCE, ENDING</b>	<b>\$ (20,855)</b>	<b>\$ (7,275)</b>	<b>\$ 4,127</b>	<b>\$ 10,988</b>	<b>\$ (6,702)</b>	<b>\$ 3,287</b>	<b>\$ 16,899</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments – Other (363015)**

This amount is for prior years expenses owed to the General Fund by Lettingwell.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**MEADOW POINTE II**

Community Development District

Lettingwell Fund

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**Budget Narrative**

Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 3,106	\$ 1,196	\$ 2,000	\$ 800	267	\$ 1,067	\$ 1,000
Special Assmnts- Tax Collector	65,353	37,247	33,034	33,034	-	33,034	37,989
Special Assmnts- Discounts	(2,344)	(1,388)	(1,321)	(1,222)	-	(1,222)	(1,520)
<b>TOTAL REVENUES</b>	<b>66,115</b>	<b>37,055</b>	<b>33,713</b>	<b>32,612</b>	<b>267</b>	<b>32,879</b>	<b>37,469</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	1,029	1,984	1,550	1,263	388	1,651	1,550
R&M-Gate	1,070	1,251	4,500	2,016	2,484	4,500	4,500
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	873	425	661	636	-	636	760
Reserve - Roadways	-	-	15,000	-	15,000	15,000	15,000
Reserve - Sidewalks	-	-	10,000	-	10,000	10,000	10,000
<b>Total Field</b>	<b>7,045</b>	<b>4,141</b>	<b>33,713</b>	<b>3,915</b>	<b>29,874</b>	<b>33,789</b>	<b>33,812</b>
<b>TOTAL EXPENDITURES</b>	<b>7,045</b>	<b>4,141</b>	<b>33,713</b>	<b>3,915</b>	<b>29,874</b>	<b>33,789</b>	<b>33,812</b>
Excess (deficiency) of revenues							
Over (under) expenditures	59,070	32,914	-	28,697	(29,607)	(910)	3,657
Net change in fund balance	59,070	32,914	-	28,697	(29,607)	(910)	3,657
<b>FUND BALANCE, BEGINNING</b>	282,791	341,861	376,077	376,077	-	376,077	375,167
<b>FUND BALANCE, ENDING</b>	<b>\$ 341,861</b>	<b>\$ 376,077</b>	<b>\$ 376,077</b>	<b>\$ 404,774</b>	<b>\$ (29,607)</b>	<b>\$ 375,167</b>	<b>\$ 378,824</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 2,332	\$ 680	\$ 1,000	\$ 408	136	\$ 544	\$ 550
Special Assmnts- Tax Collector	20,927	18,671	18,672	18,672	-	18,672	21,473
Special Assmnts- Discounts	(751)	(696)	(747)	(691)	-	(691)	(859)
<b>TOTAL REVENUES</b>	<b>22,508</b>	<b>18,655</b>	<b>18,925</b>	<b>18,389</b>	<b>136</b>	<b>18,525</b>	<b>21,164</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	992	1,577	1,550	869	388	1,257	1,550
R&M-Gate	1,910	300	3,000	1,368	1,632	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	250	244	373	359	-	359	429
Reserve - Roadways	-	-	10,000	-	10,000	10,000	10,000
Reserve - Sidewalks	-	-	2,000	-	2,000	2,000	2,000
<b>Total Field</b>	<b>3,981</b>	<b>2,572</b>	<b>18,925</b>	<b>2,596</b>	<b>16,022</b>	<b>18,618</b>	<b>18,981</b>
<b>TOTAL EXPENDITURES</b>	<b>3,981</b>	<b>2,572</b>	<b>18,925</b>	<b>2,596</b>	<b>16,022</b>	<b>18,618</b>	<b>18,981</b>
Excess (deficiency) of revenues							
Over (under) expenditures	18,527	16,083	-	15,793	(15,886)	(93)	-
Net change in fund balance	18,527	16,083	-	15,793	(15,886)	(93)	-
<b>FUND BALANCE, BEGINNING</b>	157,242	175,769	191,852	191,852	-	191,852	191,760
<b>FUND BALANCE, ENDING</b>	<b>\$ 175,769</b>	<b>\$ 191,852</b>	<b>\$ 191,852</b>	<b>\$ 207,645</b>	<b>\$ (15,886)</b>	<b>\$ 191,760</b>	<b>\$ 191,760</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 3,956	\$ 987	\$ 1,000	\$ 545	182	\$ 727	\$ 700
Special Assmnts- Tax Collector	17,907	17,907	20,034	20,034	-	20,034	23,039
Special Assmnts- Discounts	(642)	(668)	(801)	(741)	-	(741)	(922)
<b>TOTAL REVENUES</b>	<b>21,221</b>	<b>18,226</b>	<b>20,233</b>	<b>19,838</b>	<b>182</b>	<b>20,020</b>	<b>22,818</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	1,108	1,674	1,550	972	388	1,360	1,550
R&M-Gate	765	622	3,000	1,248	1,752	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	174	215	401	385	-	385	461
Misc-Contingency	132	-	-	-	-	-	-
Reserve - Roadways	-	-	9,720	-	9,720	9,720	9,720
Reserve - Sidewalks	-	-	3,560	-	3,560	3,560	3,560
<b>Total Field</b>	<b>2,972</b>	<b>3,043</b>	<b>20,233</b>	<b>2,605</b>	<b>17,422</b>	<b>20,027</b>	<b>20,293</b>
<b>TOTAL EXPENDITURES</b>	<b>2,972</b>	<b>3,043</b>	<b>20,233</b>	<b>2,605</b>	<b>17,422</b>	<b>20,027</b>	<b>20,293</b>
Excess (deficiency) of revenues Over (under) expenditures	18,249	15,183	-	17,233	(17,240)	(7)	2,525
Net change in fund balance	18,249	15,183	-	17,233	(17,240)	(7)	2,525
<b>FUND BALANCE, BEGINNING</b>	223,844	242,093	257,276	257,276	-	257,276	257,269
<b>FUND BALANCE, ENDING</b>	<b>\$ 242,093</b>	<b>\$ 257,276</b>	<b>\$ 257,276</b>	<b>\$ 274,509</b>	<b>\$ (17,240)</b>	<b>\$ 257,269</b>	<b>\$ 259,794</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 3,054	\$ 867	\$ 1,000	\$ 513	171	\$ 684	\$ 650
Special Assmnts- Tax Collector	28,888	19,467	17,343	17,343	-	17,343	19,944
Special Assmnts- Discounts	(1,036)	(726)	(694)	(642)	-	(642)	(798)
<b>TOTAL REVENUES</b>	<b>30,906</b>	<b>19,608</b>	<b>17,649</b>	<b>17,214</b>	<b>171</b>	<b>17,385</b>	<b>19,797</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	957	1,523	1,300	972	324	1,296	1,300
R&M-Gate	230	1,388	3,000	1,248	1,752	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	377	239	347	334	-	334	399
Reserve - Roadways	-	-	8,000	-	8,000	8,000	8,000
Reserve - Sidewalks	-	-	3,000	-	3,000	3,000	3,000
<b>Total Field</b>	<b>2,235</b>	<b>3,710</b>	<b>17,649</b>	<b>2,554</b>	<b>15,078</b>	<b>17,632</b>	<b>17,701</b>
<b>TOTAL EXPENDITURES</b>	<b>2,235</b>	<b>3,710</b>	<b>17,649</b>	<b>2,554</b>	<b>15,078</b>	<b>17,632</b>	<b>17,701</b>
Excess (deficiency) of revenues							
Over (under) expenditures	28,671	15,898	1	14,660	(14,907)	(247)	-
Net change in fund balance	28,671	15,898	1	14,660	(14,907)	(247)	-
<b>FUND BALANCE, BEGINNING</b>	195,735	224,406	240,304	240,304	-	240,304	240,057
<b>FUND BALANCE, ENDING</b>	<b>\$ 224,406</b>	<b>\$ 240,304</b>	<b>\$ 240,304</b>	<b>\$ 254,964</b>	<b>\$ (14,907)</b>	<b>\$ 240,057</b>	<b>\$ 240,057</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET	THRU	JUL-	PROJECTED	BUDGET
			FY 2022	JUN 2022	SEP-2022	FY 2022	FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 3,899	\$ 1,025	\$ 1,300	\$ 584	195	\$ 779	\$ 700
Special Assmnts- Tax Collector	26,834	19,202	16,226	16,226	-	16,226	18,660
Special Assmnts- Discounts	(962)	(716)	(649)	(600)	-	(600)	(746)
<b>TOTAL REVENUES</b>	<b>29,771</b>	<b>19,511</b>	<b>16,877</b>	<b>16,210</b>	<b>195</b>	<b>16,405</b>	<b>18,614</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	665	402	-	-	-	-	-
Communication - Telephone & WiFi	1,012	1,591	1,550	952	388	1,340	1,550
R&M-Gate	2,165	300	3,000	1,466	1,534	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	309	213	325	312	-	312	373
Reserve - Roadways	-	-	10,000	-	10,000	10,000	10,000
<b>Total Field</b>	<b>4,245</b>	<b>2,537</b>	<b>16,877</b>	<b>2,730</b>	<b>13,924</b>	<b>16,654</b>	<b>16,925</b>
<b>TOTAL EXPENDITURES</b>	<b>4,245</b>	<b>2,537</b>	<b>16,877</b>	<b>2,730</b>	<b>13,924</b>	<b>16,654</b>	<b>16,925</b>
Excess (deficiency) of revenues							
Over (under) expenditures	25,526	16,974	-	13,480	(13,729)	(249)	-
Net change in fund balance	25,526	16,974	-	13,480	(13,729)	(249)	-
<b>FUND BALANCE, BEGINNING</b>	232,481	258,007	274,981	274,981	-	274,981	274,732
<b>FUND BALANCE, ENDING</b>	<b>\$ 258,007</b>	<b>\$ 274,981</b>	<b>\$ 274,981</b>	<b>\$ 288,461</b>	<b>\$ (13,729)</b>	<b>\$ 274,732</b>	<b>\$ 274,732</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 6,647	\$ 1,899	\$ 2,000	\$ 1,117	372	\$ 1,489	\$ 1,300
Special Assmnts- Tax Collector	65,442	40,432	33,566	33,566	-	33,566	38,601
Special Assmnts- Discounts	(2,347)	(1,507)	(1,343)	(1,242)	-	(1,242)	(1,544)
Other Miscellaneous Revenues	-	3,695	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>69,742</b>	<b>44,519</b>	<b>34,223</b>	<b>33,441</b>	<b>372</b>	<b>33,813</b>	<b>38,357</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	903	1,523	1,550	1,179	388	1,567	1,550
R&M-Gate	2,355	7,138	3,000	1,461	1,539	3,000	3,000
R&M-Security Cameras	-	-	2,000	-	2,000	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	807	436	671	646	-	646	772
Reserve - Roadways	-	-	20,000	18,202	1,798	20,000	20,000
Reserve - Sidewalks	-	-	7,000	-	7,000	7,000	7,000
<b>Total Field</b>	<b>7,919</b>	<b>9,635</b>	<b>34,223</b>	<b>21,488</b>	<b>12,727</b>	<b>34,215</b>	<b>34,324</b>
<i>Parks and Recreation - General</i>							
Reserve-Renewal & Replacement	8,980	8,980	-	-	-	-	-
<b>Total Parks and Recreation - General</b>	<b>8,980</b>	<b>8,980</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>7,919</b>	<b>18,615</b>	<b>34,223</b>	<b>21,488</b>	<b>12,727</b>	<b>34,215</b>	<b>34,324</b>
Excess (deficiency) of revenues Over (under) expenditures	52,843	25,904	-	11,953	(12,354)	(401)	-
Net change in fund balance	52,843	25,904	-	11,953	(12,354)	(401)	-
<b>FUND BALANCE, BEGINNING</b>	447,044	499,887	523,999	523,999	-	523,999	523,598
<b>FUND BALANCE, ENDING</b>	<b>\$ 499,887</b>	<b>\$ 523,999</b>	<b>\$ 523,999</b>	<b>\$ 535,952</b>	<b>\$ (12,354)</b>	<b>\$ 523,598</b>	<b>\$ 523,598</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**MEADOW POINTE II**

Community Development District

Wrencrest Fund

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**Budget Narrative**

Fiscal Year 2023

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>						
Special Assmnts- Tax Collector	5,599	\$ 5,027	\$ 5,027	\$ -	\$ 5,027	\$ 5,781
Special Assmnts- Discounts	(209)	(201)	(186)	-	(186)	(231)
<b>TOTAL REVENUES</b>	<b>5,390</b>	<b>4,826</b>	<b>4,841</b>	<b>-</b>	<b>4,841</b>	<b>5,550</b>
<b>EXPENDITURES</b>						
<i>Field</i>						
Communication - Telephone & WiFi	698	850	661	213	874	850
R&M-Security Cameras	-	2,000	-	2,000	2,000	2,000
Misc-Assessmnt Collection Cost	108	101	97	-	97	116
Reserve - Sidewalks	-	1,875	-	-	-	1,875
<b>Total Field</b>	<b>806</b>	<b>4,826</b>	<b>758</b>	<b>2,366</b>	<b>3,124</b>	<b>4,841</b>
<u>Landscape Services</u>						
R&M-Landscape Renovations			783			
<b>Total Landscape Services</b>			<b>783</b>			
<b>TOTAL EXPENDITURES</b>	<b>806</b>	<b>4,826</b>	<b>1,541</b>	<b>2,366</b>	<b>3,124</b>	<b>4,841</b>
Excess (deficiency) of revenues						
Over (under) expenditures	4,584	-	3,300	-	1,718	709
Net change in fund balance	4,584	-	3,300	-	1,718	709
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>4,585</b>	<b>4,584</b>	<b>-</b>	<b>4,584</b>	<b>6,302</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,585</b>	<b>\$ 4,585</b>	<b>\$ 7,884</b>	<b>\$ -</b>	<b>\$ 6,302</b>	<b>\$ 7,011</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk and includes prior years expenses (\$7,500 over four years).

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>						
Special Assmnts- Tax Collector	\$ 6,007	\$ 5,435	\$ 5,435	\$ -	\$ 5,435	\$ 6,250
Special Assmnts- Discounts	(224)	(217)	(201)	-	(201)	(250)
Other Miscellaneous Revenues	331	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>6,114</b>	<b>5,218</b>	<b>5,234</b>	<b>-</b>	<b>5,234</b>	<b>6,000</b>
<b>EXPENDITURES</b>						
<i>Field</i>						
Communication - Telephone & WiFi	758	850	618	213	831	850
R&M-Security Cameras	-	2,000	-	2,000	2,000	2,000
Misc-Assessmnt Collection Cost	116	109	104	-	104	109
Reserve - Sidewalks	-	2,259	-	-	-	2,259
<b>Total Field</b>	<b>874</b>	<b>5,218</b>	<b>722</b>	<b>2,366</b>	<b>3,088</b>	<b>5,218</b>
<u>Landscape Services</u>						
R&M-Landscape Renovations			1,368			
<b>Total Landscape Services</b>	<b>-</b>	<b>-</b>	<b>1,368</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>874</b>	<b>5,218</b>	<b>2,090</b>	<b>2,366</b>	<b>3,088</b>	<b>5,218</b>
Excess (deficiency) of revenues Over (under) expenditures	5,240	-	3,144	-	2,147	782
Net change in fund balance	5,240	-	3,144	-	2,147	782
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>5,240</b>	<b>5,240</b>	<b>-</b>	<b>5,240</b>	<b>7,387</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 5,240</b>	<b>\$ 5,240</b>	<b>\$ 8,384</b>	<b>\$ -</b>	<b>\$ 7,387</b>	<b>\$ 8,169</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk and includes prior years expenses (\$9,037 over four years).

**Exhibit "C"**  
Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest	015 Deer Run	016 Morning Side
<b>AVAILABLE FUNDS</b>														
Beginning Fund Balance - Fiscal Year 2023	\$ 269,286	\$ 83,165	\$ 329,049	\$ 68,062	\$ 248,070	\$ 3,287	\$ 375,167	\$ 191,760	\$ 257,269	\$ 240,057	\$ 274,732	\$ 523,598	\$ 6,302	\$ 7,387
Net Change in Fund Balance - Fiscal Year 2023	-	-	568	-	2,454	13,613	3,657	-	2,525	-	-	-	709	782
Reserves - Fiscal Year 2023 Addition	14,000	1,320	8,000	2,332	15,675	7,500	25,000	12,000	13,280	11,000	10,000	27,000	1,875	2,259
<b>Total Funds Available (Estimated) - 9/30/2023</b>	<b>283,286</b>	<b>84,485</b>	<b>337,617</b>	<b>70,394</b>	<b>266,199</b>	<b>24,399</b>	<b>403,824</b>	<b>203,760</b>	<b>273,074</b>	<b>251,057</b>	<b>284,732</b>	<b>550,598</b>	<b>8,886</b>	<b>10,428</b>
<b>ALLOCATION OF AVAILABLE FUNDS</b>														
<b>Assigned Fund Balance</b>														
Operating Reserve - Operating Capital (1)	5,577	2,013	3,714	2,274	5,685	-	8,453	4,745	5,073	4,425	4,231	8,581	1,210	1,305
Reserves - Roadways Prior Years	173,423	56,210	176,645	34,461	175,930	-	165,798	92,267	133,227	94,160	162,026	263,996	-	-
Reserves - Roadways FY 2022	12,000	760	8,000	1,930	14,000	-	15,000	10,000	9,720	8,000	10,000	20,000	-	-
Reserves - Roadways FY 2022 Expenses	-	-	-	-	-	(5,153)	-	-	-	-	-	(18,202)	-	-
Reserves - Roadways FY 2023	12,000	760	8,000	1,930	14,000	5,000	15,000	10,000	9,720	8,000	10,000	20,000	-	-
<b>Total Reserves-Roadways</b>	<b>197,423</b>	<b>57,730</b>	<b>192,645</b>	<b>38,321</b>	<b>203,930</b>	<b>(153)</b>	<b>195,798</b>	<b>112,267</b>	<b>152,667</b>	<b>110,160</b>	<b>182,026</b>	<b>285,794</b>	<b>-</b>	<b>-</b>
Reserves - Sidewalks Prior Years	23,660	3,494	3,293	1,608	5,869	-	34,479	6,744	16,260	23,544	1,936	19,330	2,425	2,809
Reserves - Sidewalks FY 2022	2,000	560	-	402	1,675	-	10,000	2,000	3,560	3,000	-	7,000	1,875	2,259
Reserves - Sidewalks FY2022 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Sidewalks FY 2023	2,000	560	-	402	1,675	2,500	10,000	2,000	3,560	3,000	-	7,000	1,875	2,259
<b>Total Reserves-Sidewalks</b>	<b>27,660</b>	<b>4,614</b>	<b>3,293</b>	<b>2,412</b>	<b>9,219</b>	<b>2,500</b>	<b>54,479</b>	<b>10,744</b>	<b>23,380</b>	<b>29,544</b>	<b>1,936</b>	<b>33,330</b>	<b>6,175</b>	<b>7,327</b>
Subtotal	230,660	64,357	199,652	43,007	218,834	2,347	258,730	127,756	181,120	144,129	188,193	327,705	7,385	8,632
<b>Total Allocation of Available Funds</b>	<b>230,660</b>	<b>64,357</b>	<b>199,652</b>	<b>43,007</b>	<b>218,834</b>	<b>2,347</b>	<b>258,730</b>	<b>127,756</b>	<b>181,120</b>	<b>144,129</b>	<b>188,193</b>	<b>327,705</b>	<b>7,385</b>	<b>8,632</b>
<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 52,626</b>	<b>\$ 20,127</b>	<b>\$ 137,965</b>	<b>\$ 27,387</b>	<b>\$ 47,364</b>	<b>\$ 22,052</b>	<b>\$ 145,095</b>	<b>\$ 76,003</b>	<b>\$ 91,954</b>	<b>\$ 106,928</b>	<b>\$ 96,539</b>	<b>\$ 222,893</b>	<b>\$ 1,501</b>	<b>\$ 1,796</b>

**Notes**

(1) Represents approximately 3 months of operating expenditures

**MEADOW POINTE II**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2023

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2023 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2020	FY 2021	BUDGET FY 2022	THRU JUN 2022	JUL- SEP-2022	PROJECTED FY 2022	BUDGET FY 2023
<b>REVENUES</b>							
Interest - Investments	\$ 1,687	\$ 20	\$ 200	\$ 12	\$ 9	\$ 21	\$ 25
Special Assmnts- Tax Collector	643,764	643,689	644,951	635,720	9,231	644,951	644,951
Special Assmnts- Prepayment	2,332		-	5,354	-	5,354	-
Special Assmnts- Discounts	(23,088)	(23,995)	(25,798)	(24,126)	-	(24,126)	(25,798)
<b>TOTAL REVENUES</b>	<b>624,695</b>	<b>619,714</b>	<b>619,353</b>	<b>616,960</b>	<b>9,240</b>	<b>626,200</b>	<b>619,178</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	12,415	12,394	12,899	12,232	185	12,417	12,899
<b>Total Administrative</b>	<b>12,415</b>	<b>12,394</b>	<b>12,899</b>	<b>12,232</b>	<b>185</b>	<b>12,417</b>	<b>12,899</b>
<i>Debt Service</i>							
Cost of Issuance	-	-	-	-	-	-	-
Principal Debt Retirement	305,000	310,000	320,000	-	320,000	320,000	330,000
Principal Prepayment	-	10,000	-	-	-	-	-
Interest Expense	303,159	295,818	287,971	143,883	143,883	287,766	279,365
<b>Total Debt Service</b>	<b>608,159</b>	<b>615,818</b>	<b>607,971</b>	<b>143,883</b>	<b>463,883</b>	<b>607,766</b>	<b>609,365</b>
<b>TOTAL EXPENDITURES</b>	<b>620,574</b>	<b>628,212</b>	<b>620,870</b>	<b>156,115</b>	<b>464,067</b>	<b>620,182</b>	<b>622,264</b>
Excess (deficiency) of revenues Over (under) expenditures	4,121	(8,498)	(1,517)	460,845	(454,828)	6,017	(3,086)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers-Out	(989)	(8)	-	(4)	-	(4)	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(3,086)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(989)</b>	<b>(8)</b>	<b>-</b>	<b>(4)</b>	<b>-</b>	<b>(4)</b>	<b>(3,086)</b>
Net change in fund balance	3,132	(8,506)	(1,517)	460,841	(454,828)	6,013	(3,086)
<b>FUND BALANCE, BEGINNING</b>	<b>303,952</b>	<b>307,083</b>	<b>298,577</b>	<b>298,577</b>	<b>-</b>	<b>298,577</b>	<b>304,590</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 307,084</b>	<b>\$ 298,577</b>	<b>\$ 297,060</b>	<b>\$ 759,421</b>	<b>\$ (454,828)</b>	<b>\$ 304,590</b>	<b>\$ 301,504</b>

**DEBT SERVICE SCHEDULE**  
Meadow Pointe II Community Development District  
Special Assessment Bonds, Series 2018

Period Ending	Outstanding Principal	Principal	Extraordinary Redemption	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2022	7,480,000.00				139,682.50	139,682.50	
5/1/2023	7,480,000.00	330,000		2.750%	139,682.50	469,682.50	609,365.00
11/1/2023	7,150,000.00				135,145.00	135,145.00	
5/1/2024	7,150,000.00	340,000		2.875%	135,145.00	475,145.00	610,290.00
11/1/2024	6,810,000.00				130,257.50	130,257.50	
5/1/2025	6,810,000.00	350,000		3.000%	130,257.50	480,257.50	610,515.00
11/1/2025	6,460,000.00				125,007.50	125,007.50	
5/1/2026	6,460,000.00	360,000		3.125%	125,007.50	485,007.50	610,015.00
11/1/2026	6,100,000.00				119,382.50	119,382.50	
5/1/2027	6,100,000.00	370,000		3.250%	119,382.50	489,382.50	608,765.00
11/1/2027	5,730,000.00				113,370.00	113,370.00	
5/1/2028	5,730,000.00	385,000		3.400%	113,370.00	498,370.00	611,740.00
11/1/2028	5,345,000.00				106,825.00	106,825.00	
5/1/2029	5,345,000.00	395,000		3.500%	106,825.00	501,825.00	608,650.00
11/1/2029	4,950,000.00				99,912.50	99,912.50	
5/1/2030	4,950,000.00	410,000		3.875%	99,912.50	509,912.50	609,825.00
11/1/2030	4,540,000.00				91,968.75	91,968.75	
5/1/2031	4,540,000.00	430,000		3.875%	91,968.75	521,968.75	613,937.50
11/1/2031	4,110,000.00				83,637.50	83,637.50	
5/1/2032	4,110,000.00	445,000		3.875%	83,637.50	528,637.50	612,275.00
11/1/2032	3,665,000.00				75,015.63	75,015.63	
5/1/2033	3,665,000.00	460,000		3.875%	75,015.63	535,015.63	610,031.26
11/1/2033	3,205,000.00				66,103.13	66,103.13	
5/1/2034	3,205,000.00	480,000		4.125%	66,103.13	546,103.13	612,206.26
11/1/2034	2,725,000.00				56,203.13	56,203.13	
5/1/2035	2,725,000.00	500,000		4.125%	56,203.13	556,203.13	612,406.26
11/1/2035	2,225,000.00				45,890.63	45,890.63	
5/1/2036	2,225,000.00	520,000		4.125%	45,890.63	565,890.63	611,781.26
11/1/2036	1,705,000.00				35,165.63	35,165.63	
5/1/2037	1,705,000.00	545,000		4.125%	35,165.63	580,165.63	615,331.26
11/1/2037	1,160,000.00				23,925.00	23,925.00	
5/1/2038	1,160,000.00	570,000		4.125%	23,925.00	593,925.00	617,850.00
11/1/2038	590,000.00				12,168.75	12,168.75	
5/1/2039	590,000.00	590,000		4.125%	12,168.75	602,168.75	614,337.50
		<b>7,480,000</b>			<b>2,919,321</b>	<b>10,399,321</b>	<b>10,399,321</b>

**Budget Narrative**  
Fiscal Year 2023

**REVENUES**

**Interest-Investments (361001)**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - *Administrative***

**Misc. – Assessment Collection Cost (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

**EXPENDITURES – *Debt Service***

**Principal Debt Retirement (571001-51701)**

The District pays regular principal payments annually in order to pay down/retire the debt.

**Interest Expense (572001-51701)**

The District pays interest expense on the debt twice during the year.

**MEADOW POINTE II**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2023

2023 vs 2022 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2023 Total	FY 2022 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$823.02	\$119.53	\$31.89	\$51.87	\$174.08	\$1,200.39	\$1,189.47	0.92%
9.2	Morningside	60'x110'	SF	63	\$823.02	\$119.53	\$31.89	\$51.87	\$174.08	\$1,200.39	\$1,189.47	0.92%
9.3	Morningside	60'x110'	SF	56	\$823.02	\$119.53	\$31.89	\$51.87	\$174.08	\$1,200.39	\$1,189.47	0.92%
10.1	Deer Run	65'x115'	SF	66	\$823.02	\$119.53	\$38.80	\$51.87	\$178.55	\$1,211.77	\$1,199.94	0.99%
10.2	Deer Run	65'x115'	SF	51	\$823.02	\$119.53	\$38.80	\$51.87	\$178.55	\$1,211.77	\$1,199.94	0.99%
10.3	Deer Run	65'x115'	SF	32	\$823.02	\$119.53	\$38.80	\$51.87	\$178.55	\$1,211.77	\$1,199.94	0.99%
11.1	Manor Isle	80'x120'	SF	38	\$823.02	\$119.53	\$278.87	\$51.87	\$402.63	\$1,675.92	\$1,632.79	2.64%
11.2	Manor Isle	80'x120'	SF	39	\$823.02	\$119.53	\$278.87	\$51.87	\$402.63	\$1,675.92	\$1,632.79	2.64%
12.1	Longleaf	35'x110'	SVIL	124	\$823.02	\$119.53	\$172.68	\$0.00	\$318.33	\$1,433.56	\$1,411.03	1.60%
12.2	Longleaf	35'x110'	SVIL	96	\$823.02	\$119.53	\$172.68	\$0.00	\$318.33	\$1,433.56	\$1,411.03	1.60%
14.1	Covina Key	Townhome	TH	84	\$470.29	\$0.00	\$91.77	\$0.00	\$296.59	\$858.66	\$846.68	1.41%
14.2	Covina Key	Townhome	TH	82	\$470.29	\$0.00	\$91.77	\$0.00	\$296.59	\$858.66	\$846.68	1.41%
14.3	Anand Vihar	Multi Family	MF	24	\$274.34	\$0.00	\$0.00	\$0.00	\$51.77	\$326.11	\$326.11	0.00%
14.4	Anand Vihar	Townhome	TH	155	\$470.29	\$0.00	\$0.00	\$0.00	\$88.76	\$559.05	\$559.05	0.00%
15.1	Lettingwell	40'x110	SVIL	86	\$823.02	\$119.53	\$342.22	\$0.00	\$405.78	\$1,690.55	\$1,663.21	1.64%
15.2	Glenham	40'x110	SF	64	\$823.02	\$119.53	\$166.00	\$51.87	\$461.60	\$1,622.02	\$1,593.61	1.78%
16.1	Sedgwick	Townhome	TH	129	\$470.29	\$0.00	\$178.60	\$0.00	\$297.53	\$946.42	\$923.13	2.52%
16.2	Vermillion	Townhome	TH	174	\$470.29	\$0.00	\$107.24	\$0.00	\$249.77	\$827.31	\$813.32	1.72%
16.3	Charlesworth	Townhome	TH	118	\$470.29	\$0.00	\$213.60	\$0.00	\$346.68	\$1,030.57	\$1,002.71	2.78%
16.4	Tullamore	Townhome	TH	130	\$470.29	\$0.00	\$153.42	\$0.00	\$229.14	\$852.85	\$832.83	2.40%
17.1	Wrencrest	50'x110	SF	71	\$823.02	\$119.53	\$152.57	\$51.87	\$363.77	\$1,510.77	\$1,484.10	1.80%
17.2	Wrencrest	50'x110	SF	102	\$823.02	\$119.53	\$152.57	\$51.87	\$363.77	\$1,510.77	\$1,484.10	1.80%
17.3	Wrencrest	40'x110	SF	80	\$823.02	\$119.53	\$152.57	\$51.87	\$363.77	\$1,510.77	\$1,484.10	1.80%
18.1	Iverson	60'x110'	SF	81	\$823.02	\$119.53	\$151.32	\$51.87	\$478.13	\$1,623.87	\$1,597.37	1.66%
18.2	Iverson	60'x110'	SF	89	\$823.02	\$119.53	\$151.32	\$51.87	\$478.13	\$1,623.87	\$1,597.37	1.66%
18.3	Colehaven	80'x120'	SF	51	\$823.02	\$119.53	\$178.05	\$51.87	\$565.54	\$1,738.01	\$1,708.01	1.76%
ZCOM			ZCOM	6.151	\$16,460.30	\$0.00	\$0.00	\$0.00		\$16,460.30	\$16,460.30	0.00%
Total				2168.151								

**GENERAL FUND**

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	50.65%	960	\$ 790,094	\$823.02
VILLA	16.15%	306	\$ 251,843	\$823.02
TH	26.29%	872	\$ 410,096	\$470.29
MF	0.42%	24	\$ 6,584	\$274.34
COMM	6.49%	6.15	\$ 101,247	\$16,460.30
<b>100.00%</b>		<b>\$1,559,864</b>		

	FISCAL YEAR 2022	FISCAL YEAR 2023	Increase / (Decrease)
GROSS ASSESSMENT	\$1,559,864	<b>\$1,559,864</b>	
ASSMT PER UNIT			
SF	\$823.01	<b>\$823.02</b>	0.00%
VILLA	\$823.01	<b>\$823.02</b>	0.00%
TH	\$470.29	<b>\$470.29</b>	0.00%
MF	\$274.34	<b>\$274.34</b>	0.00%
COMM	\$16,460.30	<b>\$16,460.30</b>	0.00%
<b>100.00%</b>			

**TRASH COLLECTION**

	UNITS/ ACRES	FISCAL YEAR 2022	FISCAL YEAR 2023	Increase / (Decrease)
GROSS ASSESSMENT		151,330	<b>151,330</b>	
ASSMT PER RESIDENTIAL	1,266	\$119.53	<b>\$119.53</b>	0.00%

**DEED RESTRICTION**

	UNITS/ ACRES	FISCAL YEAR 2022	FISCAL YEAR 2023	Increase / (Decrease)
GROSS ASSESSMENT		\$43,303	<b>\$49,798</b>	
ASSMT PEF <i>RESIDENTIAL</i>	960	\$45.11	<b>\$51.87</b>	15.00%

**SPECIAL VILLAGE FUNDS**

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 9	MORNINGSIDE	016	196	6,250.25	\$31.89
SP 10	DEER RUN	015	149	5,781.05	\$38.80
SP 11	MANOR ISLES	010	77	21,472.80	\$278.87
SP 12	LONGLEAF	009	220	37,989.10	\$172.68
SP 14-1	COVINA KEY	005	166	15,234.05	\$91.77
SP 15-1	LETTINGWELL	008	86	29,430.55	\$342.22
SP 15-2	GLENHAM	006	64	10,623.70	\$166.00
SP 16-1	SEDWICK	011	129	23,039.10	\$178.60
SP 16-2	VERMILLION	013	174	18,659.90	\$107.24
SP 16-3A	CHARLESWORTH	003	118	25,204.55	\$213.60
SP 16-3B	TULLAMORE	012	130	19,944.45	\$153.42
SP 17	WRENCREST	014	253	38,600.90	\$152.57
SP 18-1, 2	IVERSON	007	170	25,724.35	\$151.32
SP 18-3	COLEHAVEN	004	51	9,080.40	\$178.05
Total			<b>1,983.00</b>	<b>287,035.15</b>	

	SUBDIVISION	FUND	FISCAL YEAR 2022	FISCAL YEAR 2023	Increase / (Decrease)
SP 9	MORNINGSIDE	016	\$27.73	<b>\$31.89</b>	15%
SP 10	DEER RUN	015	\$33.74	<b>\$38.80</b>	15%
SP 11	MANOR ISLES	010	\$242.50	<b>\$278.87</b>	15%
SP 12	LONGLEAF	009	\$150.15	<b>\$172.68</b>	15%
SP 14-1	COVINA KEY	005	\$79.80	<b>\$91.77</b>	15%
SP 15-1	LETTINGWELL	008	\$314.87	<b>\$342.22</b>	9%
SP 15-2	GLENHAM	006	\$144.35	<b>\$166.00</b>	15%
SP 16-1	SEDWICK	011	\$155.30	<b>\$178.60</b>	15%
SP 16-2	VERMILLION	013	\$93.25	<b>\$107.24</b>	15%
SP 16-3A	CHARLESWORTH	003	\$185.74	<b>\$213.60</b>	15%
SP 16-3B	TULLAMORE	012	\$133.40	<b>\$153.42</b>	15%
SP 17	WRENCREST	014	\$132.67	<b>\$152.57</b>	15%
SP 18-1, 2	IVERSON	007	\$131.58	<b>\$151.32</b>	15%
SP 18-3	COLEHAVEN	004	\$154.82	<b>\$178.05</b>	15%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.